

RECORD OF PROCEEDINGS

JOINT MINUTES OF THE SPECIAL MEETINGS OF THE BOARD OF DIRECTORS

OF THE

THE PEAKS INDUSTRIAL METROPOLITAN DISTRICT

Held: Tuesday, July 11, 2023, at 10:00 A.M. via zoom:
<https://us02web.zoom.us/j/87509310974?pwd=WHRwUng3U21CRG9qdklTQmxRSEJudz09&from=addon>
Meeting ID: 875 0931 0974; Passcode: 992566; Telephone: 1 719 359 4580

Attendance

The special meetings of the Board of Director of the The Peaks Industrial Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Milton B. Gabrielski

Also present were: Dianne Miller, Rhonda Bilek and Sonja Steele of Miller Law pllc

Call to Order

Ms. Miller noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director M. Gabrielski disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interest.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

RECORD OF PROCEEDINGS

Approval of Minutes
– April 3, 2023

The minutes for the April 3, 2023 meetings were reviewed by the Board. The minutes were approved. Upon motion by Director Gabrielski, the Board unanimously approved the minutes.

Public Hearing to Consider
2023 Budget Amendment

Ms. Miller presented the proposed budget amendment for 2023. Ms. Miller noted that notice of the public hearing for the budget was posted in accordance with Colorado law. Upon Motion by Director Gabrielski opened the public hearing. No one provided any comments on the budget, upon motion by Director Gabrielski the hearing was closed.

Approval of 2023 Budget
Amendment

Upon review and discussion of the 2023 budget amendment and upon the motion of Director Gabrielski, the board unanimously approved the proposed budget amendment for 2023 and appropriate funds, therefore.

Other Business

There was no further business to discuss.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:

Milton B. Gabrielski

115AA0DC6AC44C3...

President for the District